

# HEALTHCARE

## in Albany/New York's Capital Region

Updated April 2024



Albany Med Healthcare bridge

The Healthcare Cluster lays the foundation for the Capital Region's vibrant economy, accounting for one in eight jobs regionwide. Major employers within the cluster include three major hospital systems - **Albany Med Health System**, **St. Peter's Health Partners** and **Ellis Medicine** - as well as several health insurance companies including **Capital District Physicians Health Plan (CDPHP)** and **MVP Health Care**. Albany Med has one of the busiest trauma centers in the state and the only children's hospital in northeastern New York. Supporting this large healthcare workforce is an expansive talent pipeline that includes one of New York State's largest teaching hospitals, **Albany Medical College**, the **Albany College of Pharmacy and Health Sciences**, three nursing schools and several other healthcare-related programs and local colleges and universities. Together they annually award more than 1,900 degrees in health professions and related programs. The region also houses an array of healthcare software solutions firms. The region's largest medical group is **Community Care Physicians (CCP)**.

### EMPLOYMENT (2022)

#### ► 67,613 jobs in Healthcare Cluster

- 21 hospitals with 19,429 employees
- 38 nursing homes with 5,579 employees
- 16 healthcare insurers with 6,926 employees
- 41 medical laboratories with 485 employees
- 488 dental offices with 10,466 employees

Source: EMSI



St. Peter's Hospital

### TALENT PIPELINE (2022)

#### ► 18 institutions awarding degrees Health Professions and Related Programs

- 2,006 degrees awarded (+1,350 at distance-learning institutions)
  - 144 MDs
  - 200 PharmD
  - 539 RNs (associate's) (+701 distance-learning)
  - 137 RNs (bachelor's)
  - 91 LPNs (community colleges) (+227 distance-learning)
  - 116 LPNs (Capital Region BOCES grads)

Source: IPEDS

### ENTREPRENEURSHIP & INNOVATION



#### ► Accelerator for Medical and Pharmaceutical Sciences (AMPS), Albany

154,00-square-foot research facility and business incubator with BSL2 laboratory space NYSTAR incubator



Ellis Hospital - Medical Center of Clifton Park



Accelerator for Medical and Pharmaceutical Sciences (AMPS)



Capital Region BOCES LPN student



Ellis Medicine



St Peter's Hospital Health Partners

## HEALTHCARE CLUSTER COMPANIES

### MAJOR HOSPITALS & MEDICAL GROUPS (EMPLOYEES)

- **Albany Medical Center**, Albany
- **Albany Stratton VA Medical Center**, Albany
- **Bellevue Woman's Care Center**, Schenectady
- **Columbia Memorial Hospital**, Hudson
- **Community Care Physicians**, Albany
- **Ellis Hospital**, Schenectady
- **Glens Falls Hospital**, Glens Falls
- **Samaritan Hospital**, Troy
- **Samaritan Hospital – Albany Memorial Campus**, Albany
- **Saratoga Hospital**, Saratoga Springs
- **St. Peter's Hospital**, Albany

### MEDICAL/NURSING SCHOOLS

- **Albany College of Pharmacy and Health Sciences**, Albany
- **Albany Medical College**, Albany
- **Belanger School of Nursing**, Schenectady
- **Samaritan Hospital School of Nursing**, Troy
- **St. Peter's Hospital College of Nursing**, Albany

### OTHER HEALTHCARE TRAINING PROGRAMS

- **Bryant & Stratton College**, Albany
- **Capital Region BOCES**, Albany
- **Columbia-Greene Community College**, Hudson
- **Hudson Valley Community College**, Troy
- **Maria College**, Albany
- **Mildred Elley**, Albany
- **Russell Sage College**, Troy
- **Questar III**, Hudson, Troy
- **Siena College**, Loudonville
- **SUNY Adirondack**, Queensbury
- **SUNY Schenectady**, Schenectady
- **WSWHE BOCES**, Hudson Falls, Saratoga Springs

### POPULAR NON-HOSPITAL DRUG CLINICAL TRIAL SITES

- **Adirondack Medical Research Center**, Glens Falls
- **Neurological Associates of Albany**, Albany
- **New York Oncology Hematology**, Albany
- **The Center for Rheumatology**, Albany
- **Women's Cancer Care Associates**, Albany

### HEALTH INSURANCE

- **Capital District Physicians Health Plan**, Albany
- **Empire BlueCross**, Albany
- **Fidelis Care**, Latham
- **Highmark BlueShield of Northeastern New York**, Latham
- **MVP Health Care**, Schenectady

### MEDTECH ASSETS

- **Accelerator for Medical and Pharmaceutical Sciences (AMPS)**, Albany
- **Innovate 518**, Albany
- **RPI Life Science Entrepreneurship Program**, Troy
- **Stack Family Center for Biopharmaceutical Education and Training (CBET)**, Albany
- **Wadsworth Center**, Albany/Slingerlands

### HEALTHCARE SOFTWARE-IT & TELEMEDICINE

- **3M Health Information Systems**, Albany: Healthcare solutions for payors and providers
- **Apithealth**, Troy: Behavioral health telemedicine platform
- **CMA Consulting Services**, Latham: Systems integration and case management services
- **Circulo Health**, Clifton Park: A Medicaid insurance company providing tech-enabled care to the sickest and poorest populations
- **DataGen Healthcare Analytics**, East Greenbush: Healthcare payment solutions
- **Humonix Biosciences**, Albany: Ex-vivo, dynamic 3D human tissue models
- **Hixny**, Albany: Health information exchange
- **Intelligent Medicine**, Schenectady: Medical procedure modeling and simulation solutions
- **IPACES**, Ballston Lake: Neuro-exer game for Alzheimer's and related dementia
- **ITrakNeuro**, Albany: AI hardware and software solutions for MRI and angiography analysis
- **iSimulate**, Albany: Medical simulation software for CPR training
- **Levrnx**, Troy: Pharmacy spending management software
- **MyLUA Health**, Albany: AI-powered maternal care app
- **Somml Health**, Albany: Virtual care platform
- **Virtual Phantoms**, Albany: Fast medical radiation dose computing software
- **UCM Digital Health**, Troy: 24/7 telehealth treat, triage and navigation service
- **UTM: Healthcare**, Hudson: Remote patient monitoring and telehealth
- **VivaLynx**, Latham: Caregiver app for long-term care management
- **XchangeWorx**, Colonie: Population health management solutions
- **ZephyRx**, Albany: Pulmonary function testing using video games and virtual reality